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February 9, 2010

Via Electronic Mail and U.S. Mail

Debra A. Howland Executive Director and Secretary New Hampshire Public Utilities Commission 21 S. Fruit Street, Suite 10 Concord, NH 03301

Re: Granite State Electric Company d/b/a National Grid Quarterly Reconciliations Report

Dear Ms. Howland:

On behalf of Granite State Electric Company d/b/a National Grid, please find seven (7) copies of the Company's reconciliations for its adjustment factors and certain other charges covering the period through December 31, 2009. The reconciliations included in this submission are as follows:

| Schedule 1 | Stranded Cost Charge |
|-------------|--|
| Schedule 2 | 2009 Stranded Cost Adjustment Factor |
| Schedule 3 | 2010 Stranded Cost Adjustment Factor |
| Schedule 4 | Transmission Service Charge |
| Schedule 5 | 2009 Transmission Service Cost Adjustment Factor |
| Schedule 6 | 2010 Transmission Service Cost Adjustment Factor |
| Schedule 7 | Default Service |
| Schedule 8 | 2008 Default Service Adjustment Factor |
| Schedule 9 | 2009 Default Service Adjustment Factor |
| Schedule 10 | Default Service Cost Reclassification Adjustment Factor Reconciliation |
| Schedule 11 | Renewable Portfolio Standard Adder Reconciliation |

Very truly yours,

Sarah B. Knowlton

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SBK/sms Enclosure

cc: Kristin Mahnke

Scott McCabe

Meredith Hatfield, Esq. Christiane Mason